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**UNITED STATES BANKRUPTCY COURT**  
**DISTRICT OF OREGON**

In re:

MARK DELONG,  
  
Debtor.

Case No. 17-34395-pcm11

AMENDED DEBTOR'S DISCLOSURE  
STATEMENT (DATED MAY 11, 2018)

**I. INTRODUCTION**

This is the disclosure statement (the "Disclosure Statement") in the individual Chapter 11 case of Mark E. Delong (the "Debtor"). This Disclosure Statement contains information about the Debtor and describes the Debtor's Plan of Reorganization Dated May 11, 2018 (the "Plan") filed by Debtor. A full copy of the Plan is attached to this Disclosure Statement as **Exhibit A**.

***YOUR RIGHTS MAY BE AFFECTED. YOU SHOULD READ THE PLAN AND THIS DISCLOSURE STATEMENT CAREFULLY AND DISCUSS THEM WITH YOUR ATTORNEY. IF YOU DO NOT HAVE AN ATTORNEY, YOU MAY WISH TO CONSULT ONE.***

The proposed distributions under the Plan are discussed at pages 7-9 of this Disclosure Statement. General unsecured creditors not entitled to priority treatment are classified in Class 6 of the Plan, and will receive distributions as set forth in Section III C (3) below.

1                   **A. Purpose of This Document**

2                   This Disclosure Statement describes:

- 3                   • The Debtor and significant events during the bankruptcy case;
- 4                   • How the Plan proposes to treat claims or equity interests of the type you hold (i.e.,
- 5                   what you will receive on your claim or equity interest if the plan is confirmed);
- 6                   • Who can vote on or object to the Plan;
- 7                   • What factors the Bankruptcy Court (the “Court”) will consider when deciding
- 8                   whether to confirm the Plan;
- 9                   • Why the Debtor believe the Plan is feasible, and how the treatment of your claim or
- 10                  interest under the Plan compares to what you would receive on your claim or interest
- 11                  in liquidation; and
- 12                  • The effect of confirmation of the Plan.

13                  And includes the following exhibits:

14                  EXHIBIT A: Debtor’s Proposed Plan of Reorganization

15                  EXHIBIT B: Liquidation Analysis

16                  EXHIBIT C: Debtor’s Projected Income and Expenses During Plan

17                  Be sure to read the Plan as well as the Disclosure Statement. This Disclosure Statement

18                  describes the Plan, but it is the Plan itself that will, if confirmed, establish your rights.

19                  **The only representations that are authorized by the Debtor concerning the Debtor,**

20                  **the value of its assets, the extent of their liabilities, or any facts material to the Plan are**

21                  **representations contained in this Disclosure Statement, the Schedules, the Statement of**

22                  **Financial Affairs, and the monthly financial reports filed with the Court. No**

23                  **representations concerning this Plan or the Debtor, other than those contained in this**

24                  **Disclosure Statement, the Schedules, the Statement of Financial Affairs, and the monthly**

25                  **financial reports filed with the Court should be relied upon. Any other representations**

26                  **should be reported to Nicholas J. Henderson, attorney for the Debtor in Possession, for**

**referral to the Court for appropriate action.**

**B. Deadlines for Voting and Objecting; Date of Plan Confirmation Hearing**

                    The Court has not yet confirmed the Plan described in this Disclosure Statement. This

                    section describes the procedures pursuant to which the Plan will or will not be confirmed.

1                   **1. Time and Place of the Hearing to Confirm the Plan**

2                   The hearing at which the Court will determine whether to confirm the Plan will take  
3 place on \_\_\_\_\_, 2018, at \_\_\_\_\_ before the Honorable Peter C. McKittrick,  
4 United States Bankruptcy Judge, Courtroom No. 1, 1001 SW Fifth Ave., Suite 700, Portland, OR  
5 97204. The Bankruptcy Court will confirm the Plan only if the relevant requirements set forth in  
6 11 U.S.C. § 1129 are satisfied.

7                   **2. Deadline For Voting to Accept or Reject the Plan**

8                   If you are entitled to vote to accept or reject the plan, vote on the enclosed ballot and  
9 return the ballot in the enclosed envelope to Nicholas J. Henderson Attorney for Debtor, 117 SW  
10 Taylor Street, Suite 300, Portland, OR 97204. See section IV.A. below for a discussion of voting  
11 eligibility requirements.

12                   Your ballot must be received by March 30, 2018, or it will not be counted.

13                   **3. Deadline For Objecting to Confirmation of the Plan.**

14                   Objections to confirmation of the Plan must be in writing and must be filed with the  
15 Clerk of the Bankruptcy Court and served on counsel for Debtor on or before  
16 \_\_\_\_\_, 2018. Counsel for Debtor, on whom objections must be served, is Nicholas  
17 J. Henderson, Motschenbacher & Blattner, LLP, 117 SW Taylor Street, Suite 300, Portland, OR  
18 97204; facsimile: (503) 417-0527; email: nhenderson@portlaw.com.

19                   **4. Identity of Person to Contact for More Information**

20                   If you want additional information about the Plan, you should contact Counsel for  
21 Debtor, Nicholas J. Henderson, Motschenbacher & Blattner, LLP, 117 SW Taylor Street, Suite  
22 300, Portland, OR 97204; facsimile: (503) 417-0527; email: nhenderson@portlaw.com.

23                   **C. Disclaimer**

24                   If accompanied by a Court Order stating that the Court has conditionally approved this  
25 Disclosure Statement, then the Court has conditionally approved this Disclosure Statement as  
26 containing adequate information to enable parties affected by the Plan to make an informed  
judgment about its terms. If no order accompanies this Disclosure Statement, then the Court has  
not conditionally approved this Disclosure Statement. The Court has not yet determined whether  
the Plan meets the legal requirements for confirmation, and the fact that the Court has approved  
this Disclosure Statement does not constitute an endorsement of the Plan by the Court, or a

1 recommendation that it be accepted. The Court's approval of this Disclosure Statement is subject  
2 to final approval at the hearing on confirmation of the Plan.

## 3 **II. BACKGROUND**

### 4 **A. Description and History of the Debtor and Events Leading to Bankruptcy.**

5 The Debtor, Mark Delong, is the owner of real property in Vale, Oregon, and a long-time  
6 cattle farmer. In 2014, the Debtor fell behind on his payments to his primary creditor Bank of  
7 Eastern Oregon. The Debtor alleges that the Bank of Eastern Oregon breached its loan agreements  
8 in various ways, and further alleges that the Debtor's financial problems resulted from the bank's  
9 breaches. The Bank of Eastern Oregon initiated a foreclosure action, which precipitated this  
10 bankruptcy filing. The Debtor is currently engaged in litigation against the Bank of Eastern  
11 Oregon regarding the Debtor's allegations. No judicial determination has been made regarding  
12 the Debtor's allegations.

### 11 **B. Insiders of the Debtor.**

12 There are no insiders other than the Debtor himself.

### 13 **C. Management of the Debtor Before and During the Bankruptcy.**

14 During the two years prior to the date on which the bankruptcy petition was filed, and at  
15 all times since the filing of the petition, the Debtor has exclusively managed his business affairs.  
16 Additionally, Debtor is assisted by his long-term significant other, Pattie Baker, who is also a  
17 creditor holding an unsecured claim.

18 After the effective date of the order confirming the Plan, the Debtor shall continue to  
19 exclusively manage his business affairs.

### 19 **D. Significant Events During the Bankruptcy Case.**

20 The following is a list of significant events that have occurred since the petition:

21 <u>Date</u>	<u>Event</u>
22 11/28/2017:	Commencement of case under Chapter 11 of the Bankruptcy Code;
23 11/28/2017:	Application to Employ Nicholas J. Henderson, and the law firm of Motschenbacher & Blattner LLP and filed;
24 1/2/2018	Case Management Documents filed.
25 1/3/2018	Motion for Relief from Stay Filed by Bank of Eastern Oregon

26

1  
2 1/5/2018 Meeting of Creditors was held by the United States Trustee;  
3 1/5/2018 Case Management Conference held in the U.S. Bankruptcy Court.  
4 1/17/2018 Order Authorizing Employment of Motschenbacher & Blattner LLP  
5 entered by the Bankruptcy Court;  
6 2/27/2018 Hearing held in the U.S. Bankruptcy Court regarding Bank of Eastern  
7 Oregon's Motion for Relief from Stay;  
8 2/28/2018 Adversary Proceeding filed by Debtor against Bank of Eastern Oregon  
9 Adv. Proc No. 18-03020-pcm11  
10 2/28/2018 Application to Employ Judge, Lang & Katers as Special Counsel filed;  
11 3/29/2018 Order Authorizing Employment of Judge, Lang & Katers entered by the  
12 Bankruptcy Court  
13 4/12/2018 Plan and Disclosure Statement filed;

14 **E. Projected Recovery of Avoidable Transfers.**

15 The Debtor does not anticipate pursuing any preference, fraudulent conveyance, or other  
16 avoidance actions.

17 **F. Claims Objections.**

18 Except to the extent that a claim is already allowed pursuant to a final non-appealable  
19 order, the Debtor reserve the right to object to claims. Therefore, even if your claim is allowed  
20 for voting purposes, you may not be entitled to a distribution if an objection to your claim is later  
21 upheld. The procedures for resolving disputed claims are set forth in Article VI of the Plan.

22 **III. SUMMARY OF THE PLAN OF REORGANIZATION AND TREATMENT OF**  
23 **CLAIMS AND EQUITY INTERESTS.**

24 **A. What is the Purpose of the Plan of Reorganization?**

25 As required by the Code, the Plan places claims and equity interests in various classes  
26 and describes the treatment each class will receive. The Plan also states whether each class of

claims or equity interests is impaired or unimpaired. If the Plan is confirmed, your recovery will be limited to the amount provided by the Plan.

## **B. Unclassified Claims**

Certain types of claims are automatically entitled to specific treatment under the Code. They are not considered impaired, and holders of such claims do not vote on the Plan. They may, however, object if, in their view, their treatment under the Plan does not comply with that required by the Code. As such, the Debtor have not placed the following claims in any class:

### **1. Administrative Expenses**

Administrative expenses are costs or expenses of administering the Debtor's Chapter 11 case which are allowed under § 507(a)(2) of the Code. Administrative expenses also include the value of any goods sold to the Debtor in the ordinary course of business and received within 20 days before the date of the bankruptcy petition. The Code requires that all administrative expenses be paid on the effective date of the Plan, unless a particular claimant agrees to a different treatment.

The following chart lists the Debtor's estimated administrative expenses, and their proposed treatment under the Plan:

<b><u>Type</u></b>	<b><u>Estimated Amount Owed</u></b>	<b><u>Proposed Treatment</u></b>
Expenses Arising in the Ordinary Course of Business After the Petition Date	<b>None</b>	Paid in full on the effective date of the Plan, or according to terms of obligation if later.
The Value of Goods Received in the Ordinary Course of Business Within 20 Days Before the Petition Date	<b>None</b>	Paid in full on the effective date of the Plan, or according to terms of obligation if later.
Professional Fees, as approved by the Court.	<b>\$75,000 (estimated)</b>	Paid in full on the effective date or according to a separate written agreement after such fees have been approved by the Court
Clerk's Office Fees	<b>None</b>	Paid in full on the effective date of the Plan
Other administrative expenses	<b>None</b>	Paid in full on the effective date of the Plan or according to separate written agreement
Office of the U.S. Trustee Fees	<b>\$325</b>	Paid in full on the effective date of the Plan or when due
<b>TOTAL</b>	<b>\$75,325</b>	

## 2. Priority Tax Claims

Priority tax claims are unsecured income, employment, and other taxes described by § 507(a)(8) of the Code. Unless the holder of such a § 507(a)(8) priority tax claim agrees otherwise, it must receive the present value of such claim, in regular installments paid over a period not exceeding 5 years from the order of relief.

The following chart lists the Debtor's estimated § 507(a)(8) priority tax claims and their proposed treatment under the Plan:

Description	Estimated Amount	Post petition Interest Rate	Treatment
IRS- Income Tax	\$11,292	5%	4 Bi-annual payments of \$3,006

## C. Classes of Claims and Equity Interests

The following are the classes set forth in the Plan, and the proposed treatment that they will receive under the Plan..

### 1. Classes of Secured Claims

Allowed Secured Claims are claims secured by property of the Debtor's bankruptcy estate (or that are subject to setoff) to the extent allowed as secured claims under § 506 of the Code. If the value of the collateral or setoffs securing the creditor's claim is less than the amount of the creditor's allowed claim, the deficiency will be classified as a general unsecured claim.

The following chart lists all classes containing Debtor's secured prepetition claims and their proposed treatment under the Plan. Each creditor's lien is secured against the Property and they are listed in priority order, starting with the most senior creditor:

Class	Description	Impairment	Collateral / Treatment
1	Malheur County	Impaired	Class 1 will receive one lump-sum payment on or before January 31, 2019. The claim will continue to be secured by a lien in all real and personal property that secured the lien as of the Petition Date, with the same priority such liens had as of the Petition Date.
2	Bank of Eastern Oregon	Impaired	Class 2 is disputed and is the subject of litigation in adversary proceeding no. 18-03020-pcm. To the extent allowed as a secured claim, the Class 2 claim shall remain in effect, except for the following modifications to the loan documents evidencing the claim:

			<p>a) All defaults existing shall be deemed cured on the Effective Date;</p> <p>b) The claim shall accrue interest at 5.25% per year from the Effective Date until paid.</p> <p>c) The Class 2 claim shall be amortized over twenty years from the Effective Date;</p> <p>d) The maturity date of the debt shall be extended to July 31, 2025;</p> <p>e) The Debtor may pre-pay the claim without penalty</p> <p>Starting January 15, 2019, the Debtor will pay Bank of Eastern Oregon \$189,000 bi-annually. Bank of Eastern Oregon will release its assert security interest in all assets except the Debtor real property and irrigation equipment.</p>
3	Deere & Company	Impaired	Class 3 will continue to be secured by a lien in equipment that secured the lien as of the Petition Date, with the same priority such lien had as of the Petition Date. Class 3 will be paid in full, with interest at 3.4% per annum, in one lump-sum on or before July 31, 2019.
4	Northwest Farm Credit Services	Impaired	Class 4 will continue to be secured by a lien in real property that secured the lien as of the Petition Date, with the same priority such lien had as of the Petition Date. Class 4 will be paid in full, with interest at 5.25% per annum, in one lump-sum on or before July 31, 2019.
5	AB Livestock, LLC	Impaired	Class 5 will continue to be secured by a second-position lien in non-irrigation equipment. Class 5 will be paid in full, with interest at 5.25% per annum, in equal bi-annual installments of \$25,000 commencing on July 31, 2019, with similar payments due on the last day of the calendar months six months thereafter, until paid. AB Livestock, LLC will release its security interest in all assets other than the non-irrigation equipment.

## 2. Classes of Priority Unsecured Claims

Certain priority claims that are referred to in §§ 507(a)(1), (4), (5), (6), and (7) of the Code are required to be placed in classes. The Code requires that each holder of such a claim



1 receive cash on the effective date of the Plan equal to the allowed amount of such claim.

2 However, a class of holders of such claims may vote to accept different treatment.

3 Other than Priority Tax Claims, described above, the Debtor does not have any Priority  
4 Unsecured Claims.

### 5 **3. Classes of General Unsecured Claims**

6 General unsecured claims are not secured by property of the estate and are not entitled to  
7 priority under § 507(a) of the Code. The Plan specifies 1 class of general unsecured claims.

8 Class 5 shall consist of all allowed general unsecured claims. The following chart  
9 identifies the Plan's proposed treatment of Class 5:

Class #	Description	Impairment	Treatment
6	Unsecured Class	Impaired	Each creditor holding an allowed general unsecured claim will receive pro-rata share of \$425,000, paid in annual installments, with such payments to commence within two years of the Effective Date. The Debtor may prepay all or any portion of such Claims at any time.

### 14 **4. Classes of Equity Interest Holders**

15 Equity interest holders are parties who hold an ownership interest (i.e., equity interest) in  
16 the Debtor. In a corporation, entities holding preferred or common stock are equity interest  
17 holders. In a partnership, equity interest holders include both general and limited partners. In a  
18 limited liability company ("LLC"), the equity interest holders are the members. Finally, with  
19 respect to an individual who is a Debtor, the Debtor is the Interest holder.

20 The following chart sets forth the Plan's proposed treatment of the class of equity interest  
21 holders:

Class #	Description	Impairment	Treatment
7	Interests of the individual Debtor.	Unimpaired	The Class 6 individual Debtor shall retain all of its rights.

23 *The above is intended only as a summary and brief description of the Plan. Many of the*  
24 *operative provisions of the Plan that may affect the treatment of specific claims may have been*  
25 *omitted from this brief description. Therefore, the Plan should be read fully and carefully to*  
26 *determine how a specific claim is to be treated under the Plan.*

1                   **D. Means of Implementing the Plan**

2           The Debtor shall generate the funds necessary to make the payments under the Plan by  
3           contributing a portion of the Debtor's rental income under the terms of a new lease agreement  
4           with Pattie Baker, and by restarting cattle purchasing, feeding and sales. Debtor will obtain  
5           additional financing outside of bankruptcy to obtain funds necessary to purchase cattle and pay  
6           for operating expenses. The Debtor plans to obtain a USA Farm Service Agency loan in the  
7           amount of \$300,000, twice per year. Initially, the FSA loan will enable to purchase  
8           approximately 600 head of cattle, which he will feed for approximately 150 days, and will then  
9           sell for a profit. The Debtor will also custom feed cattle belong to other cattle farmers. The  
10          revenue the Debtor expects to receive from such activities is reflected in **Exhibit C**. The Debtor  
11          will also continue to provide services to other cattle farmers, for which he is paid a commission.  
12          The Debtor does not anticipate making any significant changes to his household budget during  
13          the life of the Plan, other than to expand his cattle purchasing operations if he is able to obtain  
14          financing in larger amounts than is offered by the FSA.

15               On the Effective Date of the Plan, the Debtor estimates that he will have approximately  
16               \$53,245 in cash on hand. That cash will be used to pay those administrative expenses required to  
17               be paid at confirmation, including US Trustee fees in the amount of \$325, and attorney's fee as  
18               may be approved by the court. Debtor's attorneys estimate the total amount of fees due at  
19               confirmation will be \$75,000. If necessary, Debtor's attorneys will enter into a separate  
20               agreement allowing the Debtor to pay \$25,000 upon confirmation, with the remaining amount of  
21               fees to be paid after confirmation. Such an agreement will allow the Debtor to retain funds to  
22               necessary for plan implementation.

23               The Debtor, creditors, and interest holders will take all actions and execute whatever  
24               documents are necessary and appropriate to effectuate the terms of the Plan.

25                   **E. Risk Factors**

26           This Disclosure Statement contains statements that are based on projected financial  
estimates, and therefore involve risks and uncertainty. Such risks and uncertainty include, but are  
not limited to, the risk that the Debtor' income and expense projections are erroneous, the risk  
that the Debtor will be unable to obtain the financing necessary to purchase cattle to restart his

1 cattle farming operations. Additionally, there is a risk that the Debtor will not be able to obtain  
2 contracts for custom feeding to the extent necessary to fund the Plan.

3 Creditors and equity interest holders should carefully consider these risks when  
4 evaluating the Plan.

#### 5 **F. Executory Contracts and Unexpired Leases**

6 The Plan, in Article VII, lists all executory contracts and unexpired leases that the Debtor  
7 will assume under the Plan. Assumption means that the Debtor has elected to continue to  
8 perform the obligations under such contracts and unexpired leases, and to cure defaults of the  
9 type that must be cured under the Code, if any. Article VII also lists how the Debtor will cure  
and compensate the other party to such contract or lease for any such defaults.

10 If you object to the assumption of your unexpired lease or executory contract, the  
11 proposed cure of any defaults, or the adequacy of assurance of performance, you must file and  
12 serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan,  
unless the Court has set an earlier time.

13 All executory contracts and unexpired leases that are not listed in Article VII will be  
14 rejected under the Plan. Consult your adviser or attorney for more specific information about  
15 particular contracts or leases.

16 If you object to the rejection of your contract or lease, you must file and serve your  
17 objection to the Plan within the deadline for objecting to the confirmation of the Plan.

#### 18 **G. Tax Consequences of Plan**

19 *Creditors and Interest Holders Concerned with How the Plan May Affect Their Tax  
20 Liability Should Consult with Their Own Accountants, Attorneys, and/or Advisors.*

21 The following discussion summarizes in general terms certain federal income tax  
22 consequences of the implementation of the Plan based upon existing provisions of the Internal  
23 Revenue Code of 1986, as amended (the "Internal Revenue Code"), court decisions, and current  
24 administrative rulings and practice. This summary does not address the federal income tax  
25 consequences of the Plan to holders of priority or secured claims, nor does it address any state,  
26 local or foreign tax matters or the federal income tax consequences to certain types of creditors  
(including financial institutions, life insurance companies, tax exempt organizations and foreign

1 taxpayers) to which special rules may apply. No rulings or opinions have been or will be  
2 requested from the Internal Revenue Service with respect to any of the tax aspects of the Plan.

3 THIS ANALYSIS DOES NOT ADDRESS THE TAX IMPLICATIONS OF THE PLAN  
4 TO ANY SPECIFIC CREDITOR. Substantial differences in the tax implications are likely to be  
5 encountered by the creditors because of the difference in the nature of their Claims, their  
6 taxpayer status, their method of accounting, and the impact of prior actions they may have taken  
7 with respect to their Claims.

8 The following are the anticipated tax consequences of the Plan:

9 **1. Tax Consequences to the Debtor.**

10 The Debtor does not anticipate any extraordinary or unusual tax consequences because all  
11 claims will be paid in full. He will experience ordinary income from employment and rents  
12 received. He will experience ordinary expenses for any business related expenses and interest  
13 expense. Debt reduction will be a capital (non-deductible) expense.

14 **2. General Tax Consequences on Creditors.**

15 Creditors will not experience any unusual or extraordinary tax consequence following  
16 Confirmation of the Plan. Payments will be treated in the same manner as they were treated  
17 before Confirmation of the Plan. As discussed above, the effect of the Plan on specific creditors  
18 will depend on specific financial information relative to such creditor that is unknown to the  
19 Debtor. As a result, the tax implications to specific creditors cannot be completely described  
20 herein.

21 THE OPINIONS SET FORTH IN THIS DISCLOSURE STATEMENT ARE  
22 STRICTLY THOSE OF THE DEBTOR AND/OR THEIR TAX ADVISORS. THE PLAN MAY  
23 HAVE TAX CONSEQUENCES TO CREDITORS. TAXING AUTHORITIES ARE NOT  
24 BOUND BY THIS DISCLOSURE STATEMENT OR THE DEBTOR'S OPINIONS  
25 REGARDING TAX CONSEQUENCES OF THE PLAN.

26 **IV. CONFIRMATION REQUIREMENTS AND PROCEDURES**

To be confirmable, the Plan must meet the requirements listed in §§ 1129(a) or (b) of the  
Code. These include the requirements that: the Plan must be proposed in good faith; at least one  
impaired class of claims must accept the plan, without counting votes of insiders; the Plan must  
distribute to each creditor and equity interest holder at least as much as the creditor or equity

1 interest holder would receive in a chapter 7 liquidation case, unless the creditor or equity interest  
2 holder votes to accept the Plan; and the Plan must be feasible. These requirements are not the  
3 only requirements listed in § 1129, and they are not the only requirements for confirmation.

#### 4 **A. Who May Vote or Object**

5 Any party in interest may object to the confirmation of the Plan if the party believes that  
6 the requirements for confirmation are not met.

7 Many parties in interest, however, are not entitled to vote to accept or reject the Plan. A  
8 party in interest has a right to vote for or against the Plan only if that creditor or equity interest  
9 holder has a claim or equity interest that is both (1) allowed or allowed for voting purposes and  
10 (2) impaired.

11 In this case, the Plan Proponent believes that classes 1-6 are impaired and that holders of  
12 claims in each of these classes are therefore entitled to vote to accept or reject the Plan.

#### 13 **1. What Is an Allowed Claim or an Allowed Equity Interest?**

14 Only a creditor or equity interest holder with an allowed claim or an allowed equity  
15 interest has the right to vote on the Plan. Generally, a claim or equity interest is allowed if either  
16 (1) the Debtor have scheduled the claim on the Debtor's schedules, unless the claim has been  
17 scheduled as disputed, contingent, or unliquidated, or (2) the creditor has filed a proof of claim  
18 or equity interest, unless an objection has been filed to such proof of claim or equity interest.  
19 When a claim or equity interest is not allowed, the creditor or equity interest holder holding the  
20 claim or equity interest cannot vote unless the Court, after notice and hearing, either overrules  
21 the objection or allows the claim or equity interest for voting purposes pursuant to Rule 3018(a)  
22 of the Federal Rules of Bankruptcy Procedure.

23 **The deadline for filing a proof of claim in this case was April 5, 2018.**

#### 24 **a. What is an Impaired Claim or Impaired Equity Interest?**

25 As noted above, the holder of an allowed claim or equity interest has the right to vote  
26 only if it is in a class that is impaired under the Plan. As provided in § 1124 of the Code, a class  
is considered impaired if the Plan alters the legal, equitable, or contractual rights of the members  
of that class.

#### **b. Who is Not Entitled to Vote**

The holders of the following types of claims and equity interests are not entitled to vote:

- holders of claims and equity interests that have been disallowed by an order of the Court;
- holders of other claims or equity interests that are not “allowed claims” or “allowed equity interests” (as discussed above), unless they have been “allowed” for voting purposes.
- holders of claims or equity interests in unimpaired classes;
- holders of claims entitled to priority pursuant to §§ 507(a)(2), (a)(3), and (a)(8) of the Code; and
- holders of claims or equity interests in classes that do not receive or retain any value under the Plan;
- administrative expenses.

#### **c. Who Can Vote in More Than One Class**

A creditor whose claim has been allowed in part as a secured claim and in part as an unsecured claim, or who otherwise hold claims in multiple classes, is entitled to accept or reject a Plan in each capacity, and should cast one ballot for each claim.

#### **B. Votes Necessary to Confirm the Plan**

If impaired classes exist, the Court cannot confirm the Plan unless (1) at least one impaired class of creditors has accepted the Plan without counting the votes of any insiders within that class, and (2) all impaired classes have voted to accept the Plan, unless the Plan is eligible to be confirmed by “cram down” on non-accepting classes, as discussed in Section B.2, below.

##### **1. Votes Necessary for a Class to Accept the Plan**

A class of claims accepts the Plan if both of the following occur: (1) the holders of more than one-half (1/2) of the allowed claims in the class, who vote, cast their votes to accept the Plan, and (2) the holders of at least two-thirds (2/3) in dollar amount of the allowed claims in the class, who vote, cast their votes to accept the Plan.

A class of equity interests accepts the Plan if the holders of at least two-thirds (2/3) in amount of the allowed equity interests in the class, who vote, cast their votes to accept the Plan.

1                                   **a. Treatment of Nonaccepting Classes**

2           Even if one or more impaired classes reject the Plan, the Court may nonetheless confirm  
3 the Plan if the nonaccepting classes are treated in the manner prescribed by § 1129(b) of the  
4 Code. A plan that binds nonaccepting classes is commonly referred to as a “cram down” plan.  
5 The Code allows the Plan to bind nonaccepting classes of claims or equity interests if it meets all  
6 the requirements for consensual confirmation except the voting requirements of § 1129(a)(8) of  
7 the Code, does not “discriminate unfairly,” and is “fair and equitable” toward each impaired  
8 class that has not voted to accept the Plan.

9                   ***You should consult your own attorney if a “cramdown” confirmation will affect your  
10 claim or equity interest, as the variations on this general rule are numerous and complex.***

11                                   **C. Liquidation Analysis**

12           To confirm the Plan, the Court must find that all creditors and equity interest holders who  
13 do not accept the Plan will receive at least as much under the Plan as such claim and equity  
14 interest holders would receive in a chapter 7 liquidation. The Plan proposes to pay all creditors  
15 more than they would receive in a chapter 7 liquidation. The Liquidation Analysis attached  
16 hereto as **Exhibit B** illustrates that general unsecured creditors and priority tax claims would  
17 receive approximately 0% of their claims in a chapter 7 liquidation.

18                                   **D. Feasibility**

19           The Court must find that Confirmation of the Plan is not likely to be followed by the  
20 liquidation or further financial reorganization of the Debtor, or any successor to the Debtor,  
21 unless such liquidation or reorganization is proposed in the Plan.

22                                   **1. Ability to Initially Fund Plan.**

23           The Debtor believes that he will have enough cash on hand on the Effective Date of the  
24 Plan to pay all the Claims and expenses that are entitled to be paid on that date.

25                                   **2. Ability to Make Future Plan Payments And Operate Without Further  
26 Reorganization.**

          The Debtor must also show that he will have enough cash over the life of the Plan to  
make the required Plan payments. The Debtor has provided financial information showing  
current cash amounts and projections of cash flow from earnings and from the sale of the  
Property. See **Exhibit C**.

1        ***You should consult with your accountant or other financial advisor if you have any***  
2 ***questions pertaining to the Debtor's projections.***

3        **E. Confirmation Requirements for Individual Debtor.**

4        To confirm the Plan the court must find that “the value of the property to be distributed  
5 under the plan is not less than the disposable income of the Debtor (as defined in §1325(b)(2)) to  
6 be received during the five-year period beginning on the date that the first payment is due under  
7 the plan, or during the period for which the plan provides payments, whichever is longer.” 11  
8 U.S.C. §1129(a)(15)(B). The Debtor projects that his disposable income for the 5 year period  
9 beginning on the Effective Date will be \$352,000. The Plan provides for payment of more than  
10 that amount to the unsecured creditors in Class 6. The Plan, therefore, complies with  
11 §1129(a)(15)(B).

12        ***You Should Consult with Your Accountant or other Financial Advisor If You Have***  
13 ***Any Questions Pertaining to These Projections.***

14                    **V.        EFFECT OF CONFIRMATION OF PLAN**

15            **A. Discharge of Debtor.**

16        Debtor is seeking a discharge, upon completion of all payments to be made under the  
17 Plan. pursuant to 11 U.S.C. §1141(d)(5), subject to any applicable exceptions to discharge, if  
18 any are sustained by the Court, under 11 U.S.C. §1141(d)(6).

19        After confirmation, but before completion of all payments under the Plan, Debtor shall  
20 have the right to request, on notice to the appropriate parties, that Debtor's case be closed subject  
21 to reopening without payment of a re-opening fee or filing fee, for the limited purpose of entry of  
22 discharge.

23        Debtor shall be entitled to entry of discharge under 11 U.S.C. §1141 upon completion of  
24 the payments to all classes of Creditors in this Plan without regard to the date of completion of  
25 such payments. Specifically, Debtor will be entitled to entry of discharge prior to the expiration  
26 of seven years from the Effective Date should Debtor complete the payments provided for in this  
Plan in less than seven years.



1                   **B. Modification of Plan**

2                   The Plan Proponent may modify the Plan at any time before confirmation of the Plan.  
3                   However, the Court may require a new disclosure statement and/or revoting on the Plan.  
4                   Upon request of the Debtor, the United States trustee, or the holder of an allowed unsecured  
5                   claim, the Plan may be modified at any time after confirmation of the Plan but before the  
6                   completion of payments under the Plan, to (1) increase or reduce the amount of payments under  
7                   the Plan on claims of a particular class, (2) extend or reduce the time period for such payments,  
8                   or (3) alter the amount of distribution to a creditor whose claim is provided for by the Plan to the  
9                   extent necessary to take account of any payment of the claim made other than under the Plan.

10                   **C. Final Decree**

11                   Once the estate has been fully administered, as provided in Rule 3022 of the Federal  
12                   Rules of Bankruptcy Procedure, the Plan Proponent, or such other party as the Court shall  
13                   designate in the Plan Confirmation Order, shall file a motion with the Court to obtain a final  
14                   decree to close the case. Alternatively, the Court may enter such a final decree on its own  
15                   motion.

16                   Respectfully submitted,

17                   /s/ Mark E. Delong  
18                   Mark E. Delong, Plan Proponent

19                   MOTSCHENBACHER & BLATTNER, LLP

20                   By: /s/ Nicholas J. Henderson  
21                   Nicholas J. Henderson, OSB No. 074027  
22                   Attorney for the Plan Proponent

23                   LIST OF EXHIBITS

24                   EXHIBIT A:       Debtor's Proposed Plan of Reorganization  
25                   EXHIBIT B:       Liquidation Analysis  
26                   EXHIBIT C:       Debtor's Projected Income and Expenses After Confirmation

**In re: Mark E. Delong**  
**Case No. 17-34395-pcm11**

**DEBTOR'S DISCLOSURE STATEMENT**  
**EXHIBIT A – DEBTOR'S PLAN OF REORGANIZATION**

{00053696:1}

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UNITED STATES BANKRUPTCY COURT  
DISTRICT OF OREGON

In re:

MARK DELONG,

Debtor.

Case No. 17-34395-pcm11

DEBTOR'S PLAN OF REORGANIZATION  
DATED APRIL 12, 2018

**ARTICLE I.  
PLAN SUMMARY**

This Plan of Reorganization dated April 12, 2018 (the "Plan") under Chapter 11 of the Bankruptcy Code, 11 U.S.C. §§ 101-1532 (the "Bankruptcy Code") proposes to pay creditors of Mark Delong (the "Debtor") in bi-annual installments after confirmation. The Debtor's payments will be made from future operation of the Debtor's business, from Debtor's receipt of rent from a solar farm to be installed in one of the Debtor's properties, and from the receipt of rent from a tenant using the Debtor's real property.

This Plan provides for five classes of secured claims, one class of unsecured claims, and the Debtor himself, as the interest holder. General unsecured creditors holding allowed claims will receive approximately 10% of their claim without interest as further described in the Plan. The Plan also provides for the payment of administrative claims. The Debtor will retain possession of all his assets except as otherwise provided in the Plan.

1 All creditors and interest holders should refer to Articles III through VII of this Plan for  
2 information regarding the precise treatment of their claim. A disclosure statement that provides  
3 more detailed information regarding this Plan and the rights of creditors and equity holders will  
4 be circulated. **Your rights may be affected. You should read these papers carefully and**  
5 **discuss them with your attorney, if you have one (if you do not have one, you may wish to**  
6 **consult one).**

7 **NOTE: The Plan proposes that the lien of AB Livestock, LLC is secured only by**  
8 **non-irrigation equipment owned by the Debtor, as described in Section 3.1.5 below. AB**  
9 **Livestock, LLC's asserted lien against all other property is unsecured by virtue of the fact**  
10 **that all such property is encumbered by Bank of Eastern Oregon's senior lien.**

## 11 **ARTICLE II.**

### 12 **DISCLOSURE STATEMENT**

13 Debtor has filed a Disclosure Statement which Debtor contends satisfies the requirements  
14 of §§ 1125 and 1126 of the Bankruptcy Code, and Bankruptcy Rule 3016(c). Prior to mailing  
15 the Plan to Creditors for voting, the Court will have considered and approved the Disclosure  
16 Statement. The Disclosure Statement provides useful information to assist Creditors in voting on  
17 the Plan. A copy of the Disclosure Statement accompanies the Plan and should be considered in  
18 conjunction with the Plan.

## 19 **ARTICLE III.**

### 20 **CLASSIFICATION OF CLAIMS**

#### 21 **3.1. Secured Creditors.**

##### 22 **3.1.1. Class 1 - Malheur County (Property Taxes)**

23 Class 1 consists of the allowed secured claim of Malheur County for unpaid real property  
24 taxes assessed upon the Debtor's real property located within Malheur County, Oregon, having  
25 an unpaid balance of \$26,427.34.  
26

1                   **3.1.2. Class 2 - Bank of Eastern Oregon**

2                   Class 2 consists of the disputed secured claim of Bank of Eastern Oregon, in the amount  
3 of \$4,662,920.50. The Class 2 claim is evidenced by the following documents (collectively, the  
4 “BEO Loan Documents”):

- 5                   • Three promissory notes with loan numbers ending with 8512, 8579 and 8546;
- 6                   • A deed of trust recorded on December 31, 2013 in the records of Malheur County,  
7 Oregon, as Instrument No. 2013-5383.
- 8                   • A deed of trust recorded on December 31, 2013 in the records of Malheur County,  
9 Oregon, as Instrument No. 2013-5384.
- 10                  • A deed of trust recorded on December 31, 2013 in the records of Malheur County,  
11 Oregon, as Instrument No. 2013-5385.
- 12                  • A deed of trust recorded on November 10, 2004 in the records of Malheur County,  
13 Oregon, as Instrument No. 2004-7992.
- 14                  • Agricultural security agreements under which Debtor is grantor and Bank of Eastern  
15 Oregon is the lender

16                  Some of the BEO Loan Documents have been modified, and the Debtor also executed  
17 forbearance agreements with the Bank of Eastern Oregon, which purported to modify the terms  
18 of the BEO Loan Documents.

19                   **3.1.3. Class 3 – Deere & Company dba John Deere Financial**

20                   Class 3 consists of the allowed secured claim of Deere & Company dba John Deere  
21 Financial, secured by John Deere equipment, as set forth in the Loan Contract – Security  
22 Agreement dated September 30, 2013.

23                   **3.1.4. Class 4 – Northwest Farm Credit Services, FLCA**

24                   Class 4 consists of the allowed secured claim of Northwest Farm Credit Services, FLCA,  
25 as evidenced by that deed of trust recorded on December 27, 2005, in the records of Malheur  
26 County, Oregon, as Instrument No. 2005-9499.

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### **3.2. Unsecured Creditors**

#### **3.2.1. Class 6 – General Unsecured Creditors**

Class 6 consists of all creditors holding allowed general non-priority unsecured claims.

### **3.3. Interests**

#### **3.3.1. Class 7 – Interests of the Debtor.**

Class 7 consists of the Debtor’s interest in the property of the estate.

Class 6 consists of all creditors holding allowed general non-priority unsecured claims.

Class 7 consists of the Debtor's interest in the property of the estate.

**4.01 Unclassified Claims.** Under section §1123(a)(1), administrative expense claims, and priority tax claims are not in classes.

**4.02 Administrative Expense Claims.** Each holder of an administrative expense claim allowed under § 503 of the Code will be paid in full on the Effective Date of this Plan (as defined in Article VIII), in cash, or upon such other terms as may be agreed upon by the holder of the claim and the Debtor.

**4.03 Priority Tax Claims.** The Debtor will pay all holders of priority tax claims the full amount of their claims, together with interest beginning from the Effective Date at the rate determined pursuant to 11 USC § 511. Claims will be paid in four equal bi-annual installments, plus interest, commencing on January 15, 2019, and continuing on July 15<sup>th</sup> and January 15<sup>th</sup> of each year thereafter until paid in full. The Debtor may prepay all or any portion of such priority tax claims.

1           **4.04 United States Trustee Fees.** All fees required to be paid by 28 U.S.C.  
2 §1930(a)(6) (U.S. Trustee Fees) will accrue and be timely paid until the case is closed,  
3 dismissed, or converted to another chapter of the Code. Any U.S. Trustee Fees owed on or before  
4 the Effective Date of this Plan will be paid on the Effective Date.

5  
6                           **ARTICLE V.**  
7                           **TREATMENT OF CLAIMS AND INTERESTS UNDER THE PLAN**

8           The categories of claims and equity interests listed below classify claims and equity  
9 interests for all purposes, including voting, confirmation, and distribution (if any) pursuant to  
10 the Plan and pursuant to Sections 1122 and 1123(a)(1) of the Bankruptcy Code. A claim or  
11 equity interest shall be deemed classified in a particular class only to the extent that the claim or  
12 equity interest qualifies within the description of that class and shall be deemed classified in a  
13 different class to the extent that any remainder of such claim or equity Interest qualifies within  
14 the description of such different class. A claim or equity interest is in a particular class only to  
15 the extent that such claim or equity interest is allowed in that class and has not been paid or  
16 otherwise settled prior to the Effective Date.

17           Secured Creditors will retain their liens until paid in full, unless specifically provided  
18 otherwise in the Plan. Secured Creditors shall have the option of submitting new security  
19 agreements to Debtor consistent with the provisions of the Plan for execution by Debtor. The  
20 Debtor agrees to sign such documents upon presentation.

21           Unless otherwise stated, any unpaid deficiency after sale, foreclosure or return of a  
22 Secured Creditor's Collateral shall be treated as an Unsecured Claim. Unless a Secured Creditor  
23 files an itemized Claim (or amends an existing Claim) to assert a deficiency Claim within 60  
24 days after sale, foreclosure or return of its Collateral, any such deficiency Claim shall be deemed  
25 waived. A Claim for a deficiency shall be filed with the Court and served upon the Debtor and  
26 Debtor's counsel. Unless the Debtor objects to a deficiency Claim within 60 days of service, the  
deficiency Claim shall be deemed allowed. Each creditor's lien is secured against the Property  
and they are listed in priority order, starting with the most senior creditor.

1                   **5.1     Class 1 – Secured Claim of Malheur County**

2                   The Class 1 claim of Malheur County is impaired. The allowed secured claim of this  
3                   Class shall be paid in full, with interest at 16% per annum, in one lump-sum on or before January  
4                   31, 2019. Until the Class 1 claim is fully paid, the claim will continue to be secured by a lien in  
5                   all property that secured the lien as of the Petition Date, with the same priority such lien(s) had  
6                   as of the Petition Date.

7                   **5.2     Class 2 – Secured Claim of Bank of Eastern Oregon**

8                   The Class 2 claim of Bank of Eastern Oregon is impaired. The disputed Class 2 claim. If  
9                   allowed, shall be paid as follows: the secured claim amount of \$4,662,920.50 will be paid with  
10                  interest at 5.75% per annum. If the Class 2 claim is allowed, the BEO Loan Documents shall  
11                  remain in full force and effect following confirmation, except for the following modifications:

- 12                  a) All defaults existing with respect to the BEO Loan Documents shall be deemed cured  
13                  on the Effective Date;
- 14                  b) The Class 2 claim shall accrue interest at 5.75% per year from the Effective Date until  
15                  paid.
- 16                  c) The Class 2 claim shall be amortized over twenty years from the Effective Date.
- 17                  d) Debtor will pay the Class 2 claim in equal bi-annual payments of \$192,000 each,  
18                  commencing on January 15, 2019, and continuing on July 15<sup>th</sup> and January 15<sup>th</sup> of  
19                  each year thereafter until paid.
- 20                  e) The maturity date of the Class 2 claim shall be extended to July 25, 2025;
- 21                  f) Debtor may pre-pay the Class 2 claim at any time, without penalty.

22                  **Bank of Eastern Oregon shall retain its liens only with respect to the Debtor's real**  
23                  **property, and in the Debtor's pivots, wheellines, mainline pumps and other irrigation**  
24                  **equipment. Bank of Eastern Oregon's liens as to all other property shall be released as of**  
25                  **the Effective Date. Within 30 days of the Effective Date, Bank of Eastern Oregon shall**  
26                  **amend its financing statements to limit its claim security interest to irrigation equipment.**



1                   **5.3     Class 3 – Deere & Company**

2                   The Class 3 claim of Deere & Company is impaired. The allowed secured claim of this  
3                   Class shall be paid in full, with interest at 3.4% per annum, in one lump-sum on or before July  
4                   31, 2019. Until the Class 3 claim is fully paid, the claim will continue to be secured by a lien in  
5                   all property that secured the lien as of the Petition Date, with the same priority such lien had as  
6                   of the Petition Date.

7                   **5.4     Class 4 – Northwest Farm Credit Services**

8                   The Class 4 claim of Northwest Farm Credit Services is impaired. The allowed secured  
9                   claim of this Class shall be paid in full, with interest at 5.25% per annum, in one lump-sum on or  
10                  before July 31, 2019. Until the Class 4 claim is fully paid, the claim will continue to be secured  
11                  by a lien in all property that secured the lien as of the Petition Date, with the same priority such  
12                  lien had as of the Petition Date.

13                  **5.5     Class 5 – AB Livestock, LLC**

14                  The Class 5 claim of Northwest Farm Credit Services is impaired. The Class 5 claim shall  
15                  be allowed as a secured claim in the amount of \$56,864. The Class 5 claim shall be paid in full,  
16                  with interest at 5.25% per annum, paid in equal bi-annual installments of \$25,000 commencing  
17                  on July 31, 2019, with like payments due on the last day of the calendar month six months  
18                  thereafter, until paid in full.

19                  **Until the Class 5 claim is fully paid, the claim will continue to be secured by a**  
20                  **second-priority lien against Debtor's John Deere 4440 Tractor, and Debtor's John Deere**  
21                  **Chopper w/ Hay and Corn Head. The Class 5 claim is wholly unsecured as to all other**  
22                  **property owned by the Debtor.**

23                  **Within 30 days from the Effective Date, AB Livestock, LLC shall release its security**  
24                  **interest in all other property owned by the Debtor, and shall amend its financing statement**  
25                  **to show that its security interest is limited to the Debtor's John Deere 4440 Tractor, and**  
26                  **the John Deere Chopper w/ Hay and Corn Head.**

1                   **5.6     Class 6 – General Unsecured Claims**

2                   The Class 6 claims are impaired. Debtor will pay to each holder of an allowed Class 6  
3 claim, in cash, such holder's pro-rata share of \$425,000, which shall be paid by the Debtor  
4 within seven (7) years after the Effective Date. Payments to Class 6 claims shall be made  
5 annually. The first annual payment will be due two years after the Effective Date. Subsequent  
6 payments will be due on the same date each year thereafter, with the final payment due no later  
7 than the seventh anniversary of the Effective Date.

8                   Annual Payments will be no less than the following:

9                               Year 1:         \$0.00

10                              Year 2:         \$50,000

11                              Year 3:         \$75,000

12                              Year 4:         \$75,000

13                              Year 5:         \$75,000

14                              Year 6:         \$75,000

15                              Year 7:         \$75,000

16                   **5.7     Class 7 – The Debtor**

17                   The Class 7 Debtor shall retain his interests in all of his assets.

18   **ARTICLE VI.**  
19   **ALLOWANCE AND DISALLOWANCE OF CLAIMS**

20                   **6.01   Disputed Claim.** A Disputed Claim means a Claim against the Debtor, to the  
21 extent that a proof of Claim has been timely filed or deemed timely filed under applicable law, as  
22 to which an objection has been or may be timely filed by the Debtor, or any other party in  
23 interest, and which objection, if timely filed, has not been withdrawn on or before any date fixed  
24 for filing such objections by the Plan or order of the Bankruptcy Court, and has not been denied  
25 by a final order. To the extent an objection relates to the allowance of only a part of a claim, such  
26 claim will be a disputed claim only to the extent of the objection. Before an objection has, been  
or may be timely filed, for the purposes of this Plan, a claim will be considered a Disputed Claim

1 to the extent that the amount of the Claim specified in the proof of Claim exceeds the amount of  
2 the Claim scheduled by the debtor in possession as other than disputed, contingent, or  
3 unliquidated.

4 **6.02 Distributions Relating to Disputed Claims.** No distribution will be made on  
5 account of a disputed claim unless such claim is allowed by a final non-appealable order. The  
6 amount of cash not distributed as a result of the preceding sentence shall be placed in reserves  
7 for the benefit of holders of such Disputed Claims.

8 The amount placed in reserves for the benefit of holders of such Disputed Claims shall be  
9 held by the Debtor in a separate segregated account, one for each Disputed Claim. Interest  
10 generated on such accounts shall be held in the account, pending distribution as outlined below.  
11 At such time as all or any portion of a Disputed Claim becomes an Allowed Claim, the  
12 distributions reserved for such Disputed Claim or such portion, together with the actual interest  
13 earned on account of such funds shall be released from the appropriate Distribution Reserve  
14 Account and delivered to the holder of such Allowed Claim within 30 days. In no event shall a  
15 Disputed Claim, which becomes an Allowed Claim, receive a distribution in excess of the  
16 amount originally reserved for such Claim. At such time as all or any portion of any Disputed  
17 Claim is determined not to be an Allowed Claim, the distribution reserved for such Disputed  
18 Claim, or such portion, plus any earnings therein, shall be released from the appropriate  
19 Distribution Reserve Account to be distributed pursuant to the remaining provisions of the Plan.

20 **6.03 Settlement of Disputed Claims.** The Debtor will have the power and authority to  
21 settle and compromise a disputed claim with court approval and compliance with Rule 9019 of  
22 the Federal Rules of Bankruptcy Procedure.

23 **ARTICLE VII.**  
24 **PROVISIONS FOR EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

25 **7.1** The Debtor assumes the following executory contracts and/or unexpired leases  
26 effective upon the Effective Date:

**7.1.1** Farm lease with the Hill Family;

1           **7.2**     Unless otherwise agreed by the parties to an assumed contract or lease, any  
2 defaults will be cured on the Effective Date of the Plan.

3           **7.3**     Remaining All executory contracts and leases not otherwise assumed are deemed  
4 rejected as of the Effective Date.

5  
6                           **ARTICLE VIII.**  
7                           **MEANS FOR IMPLEMENTATION OF THE PLAN**

8           **8.1     Termination of Debtor-In-Possession.** On the Effective Date of the Plan, the  
9 Debtor's status as Debtor-In-Possession shall terminate, and the Debtor shall operate his business  
10 affairs and shall not be precluded from engaging in any lawful business activities.

11           **8.2     Re-vesting.** On the Effective Date, all property of the estate shall be vested in the  
12 Debtor, free and clear of all claims, liens, charges or other interests of creditors arising prior to  
13 the entry of the order confirming the Plan, except for liens upon property securing Claims  
14 classified as secured claims in the Plan. The property of the Debtor and/or the property of the  
15 bankruptcy estate which will vest in the Debtor on the Effective Date includes but is not limited  
16 to their respective tax attributes, including but not limited to ordinary loss carry forwards and  
17 capital loss carry forwards as defined and allowed under federal and state tax law that the Debtor  
18 or the bankruptcy estate were entitled to claim pre-petition, or that arose post-petition.

19           **8.3     Pattie Baker Lease.** The Debtor is currently entitled to receive payment for  
20 property taxes, utilities and certain expenses related to his real property. Upon the Effective  
21 Date, the Debtor and Pattie Baker shall enter into a new lease, by which the Debtor will receive  
22 cash payments of \$55,000 per year.

23           **8.4     Business Operations.** The Debtor will restart business operations as a cattle  
24 farmer, and will continue additional business operations, as set forth below.

25           **8.4.1   Cattle Sales.** The Debtor will obtain financing to restart his cattle farming  
26 business. The Debtor expects to obtain a six-month loan from the USDA Farm Service Agency  
to restart his cattle operations, which will enable the Debtor to purchase approximately 600 head

1 of cattle in July of 2018. The USDA Farm Service Agency loan will be secured by cattle  
2 purchased with the loan proceeds, and the loan is expected to bear interest at the FSA's then-  
3 current rates, which are currently 3.5% per annum. The Debtor will feed the cattle purchased for  
4 approximately 150 days, at which time the Debtor will sell the cattle, repay the FSA loan, and  
5 retain a profit necessary for continued business operations, plan payments, and living expenses.  
6 The Debtor will continue to obtain USDA – FSA loans at least twice per year, and will continue  
7 buying, feeding and selling cattle for profit until alternative loans are available to enable the  
8 Debtor to expand his operations. The Debtor expects to generate revenues from this segment of  
9 his business as set forth on **Exhibit 3**.

10 **8.4.2 Custom Feeding.** In addition to purchasing, feeding and selling cattle, the  
11 Debtor will also resume custom feeding operations for other cattle owners. The Debtor expects  
12 to generate revenues from this segment of his business as set forth on **Exhibit 3**.

13 **8.4.3 Commission Work.** In addition to Cattle Sales and Custom Feeding, the  
14 Debtor will continue providing services to other cattle operations, by purchasing cattle on  
15 commission. The Debtor expects to generate revenues from this segment of his business as set  
16 forth on **Exhibit 3**.

17 **8.7 Solar Farm.** The Debtor will enter into a solar farm lease by which he will lease,  
18 on an annual basis, approximately 150 acres of land for \$800 per acre. The lessee shall also pay  
19 all property taxes for the land leased.

20 **8.8 Retention of Avoidance Claims.** Avoidance Claims, if any, are retained by the  
21 Debtor. Any holder of a Claim against the Debtor shall automatically have such Claim  
22 disallowed without further action by the Debtor or order of this Court if the holder of a Claim  
23 fails to repay the Debtor any sum that may be recoverable by the Debtor under Bankruptcy Code  
24 §§ 522(f), 522(h), 542, 543, 544, 545, 547, 548, 549, 550 or 724(a) within ten days of a final  
25 judgment in the Debtor's favor against such Claim holder, unless such Creditor has posted a  
26 supersedeas bond for the entire amount of the Debtor's judgment.

**8.9 Retention of Third-Party Claims.** All third-party claims held by the Debtor, to the extent they exist, are preserved. The Debtor, with notice, may abandon third-party claims at any time.

**8.10 DIP Account.** On the Effective Date, the money held in the Debtor's debtor-in-possession account shall revert in the Debtor free of liens to fund the Debtor's obligations under the Plan.

**8.11 Prepayment.** The Debtor may prepay any amounts due to any Creditor or Class of Creditors prior to the due dates set in the Plan without penalty, prior notice or Court approval.

**8.12 No Attorney Fees.** No attorney's fees shall be paid with respect to any Claim except as specified in the Plan or allowed by a Final Order of Bankruptcy Court.

**8.10 No Interest.** Except as expressly stated in the Plan or otherwise allowed by the Court, no interest, penalty or late charge arising after the Petition Date shall be allowed on any Claim, and the Debtor shall be entitled to offset distributions to any Creditor who has received payment for post-petition interest, penalties or late charges not approved by the Court.

## ARTICLE IX. GENERAL PROVISIONS

**9.1 Definitions and Rules of Construction.** The definitions and rules of construction set forth in §§101 and 102 of the Code shall apply when terms defined or construed in the Code are used in this Plan.

**9.2 Effective Date of the Plan.** The Effective Date of this Plan is the first business day following the date that is fourteen days after the entry of the order of confirmation. If, however, a stay of the confirmation order is in effect on that date, the Effective Date will be the first business day after the date on which the stay of the confirmation order expires or is otherwise terminated.

**9.3 Severability.** If any provision in this Plan is determined to be unenforceable, the determination will in no way limit or affect the enforceability and operative effect of any other provision of this Plan.

1           **9.4 Binding Effect.** The rights and obligations of any entity named or referred to in  
2 this Plan will be binding upon, and will inure to the benefit of the successors or assigns of such  
3 entity.

4           **9.5 Captions.** The headings contained in this Plan are for convenience of reference  
5 only and do not affect the meaning or interpretation of this Plan.

6           **9.6 Controlling Effect.** Unless a rule of law or procedure is supplied by federal law  
7 (including the Code or the Federal Rules of Bankruptcy Procedure), the laws of the State of  
8 Oregon govern this Plan and any agreements, documents, and instruments executed in  
9 connection with this Plan, except as otherwise provided in this Plan.

## 10                                   **ARTICLE X.** 11                                   **DISCHARGE**

12           **10.1 Discharge.** Debtor will receive a discharge of his debts upon completion of all  
13 payments to be made under the Plan pursuant to 11 U.S.C. §1141(d)(5), subject to any applicable  
14 exceptions to discharge, if any are sustained by the Court, under 11 U.S.C. §1141(d)(6).

15           After confirmation, but before completion of all payments under the Plan, Debtor shall  
16 have the right to request, on notice to the appropriate parties, that Debtor's case be closed subject  
17 to reopening without payment of a re-opening fee or filing fee, for the limited purpose of entry of  
18 discharge.

19           Debtor shall be entitled to entry of discharge under 11 U.S.C. §1141 upon completion of  
20 the payments to all classes of Creditors in this Plan without regard to the date of completion of  
21 such payments. Specifically, Debtor will be entitled to entry of discharge prior to the expiration  
22 of seven years from the Effective Date should Debtor complete the payments provided for in this  
23 Plan in less than seven years.

## 24                                   **ARTICLE X** 25                                   **OTHER PROVISIONS**

26           **10.1** All administrative expenses shall be paid on the effective date of the Plan, or as  
otherwise agreed by the parties.

**10.2** The Debtor shall act as his own disbursing agent for payments under the Plan.

1           **10.3** Creditors may not take any actions (including, without limitation, lawsuits or  
2 other legal actions, levies, attachments, or garnishments) to enforce or collect either pre-  
3 confirmation obligations or obligations due under the Plan, so long as the Debtor is not in  
4 material default under the Plan. Provided that the Debtor does not materially default under the  
5 Plan, creditors shall be prohibited from taking any enforcement or collection actions of any kind  
6 against the Debtor or any third party-obligor.

7           **10.4** Unless otherwise specified, the following default provisions apply to all creditors:  
8 If the Debtor fails to make any payment required under the Plan, or to perform any other  
9 obligation required under the Plan for more than fifteen (15) days after the time specified in the  
10 Plan, the affected creditor may serve upon the Debtor a written notice of default. The Debtor is  
11 in material default under the Plan if the Debtor fails, within days (15) days of the service of such  
12 notice of default (plus 3 days for mailing) to either: (i) to cure the default or (ii) to obtain from  
13 the court an extension of time to cure the default or a determination that no default occurred.

14           **10.5** The Debtor reserves the right to seek confirmation of the Plan notwithstanding the  
15 rejection of the Plan by one or more classes of creditors, pursuant to 11 U.S.C. §1129(b).

16           **10.6** The Bankruptcy Court shall retain jurisdiction of this case until all Plan payments  
17 have been made.

18           **10.7** Any notices, requests, and demands required or permitted to be provided under  
19 the Plan, in order to be effective, shall be in writing (including, without express or implied  
20 limitation, by facsimile transmission), and, unless otherwise expressly provided herein, shall be  
21 deemed to have been duly given or made within actually delivered or, in the case of notice by fax  
22 transmission, when received and confirmed, addressed as follows:

23                               Mark E. Delong  
24                               c/o Nicholas J. Henderson  
25                               Motschenbacher & Blattner, LLP  
26                               117 SW Taylor Street, Suite 300  
                                  Portland, OR 97204



**10.8** The rights and obligations of any entity named or referred to in this Plan will be binding upon and will inure to the benefit of the successors or assigns of such entity.

**10.9** The Debtor shall execute, deliver, file or record such contracts, instruments, assignments and other agreements or documents, and take or direct such actions as may be necessary or appropriate to effectuate and further evidence the terms and conditions of the Plan.

**10.10** The date by which the Debtors or any interested party must file objections to Claims, shall be the first Business Day after 120 days after the Effective Date. Objections to claims not filed by the Claims Objection Bar Date shall be deemed waived.

Dated April 12, 2018

Respectfully Submitted,

/s/ Mark E. Delong  
Mark E. Delong

MOTSCHENBACHER &amp; BLATTNER LLP

/s/ Nicholas J. Henderson  
Nicholas J. Henderson, OSB No. 074027  
Attorney for the Debtor In Possession

**In re: Mark E. Delong**  
**Case No. 17-34395-pcm11**

**DEBTOR'S DISCLOSURE STATEMENT**  
**EXHIBIT B – LIQUIDATION ANALYSIS**

{00053696;1}

**What Unsecured Creditors Would Receive if the Case Were Converted to Ch. 7****Real Property:**

Address	Liens	Fair Market Value	Costs of Sale	Exemption	Net Proceeds
2090 7th Ave	County: \$23,079.50 BEO: \$7,167,728.08	\$1,000,000	\$35,000	\$40,000	\$0
2090 7th Ave	BEO: \$7,167,728.08	\$400	\$200	\$0	\$0
4676 John Day Hwy	County: \$23,079.50 BEO: \$7,167,728.08	\$375,000	\$13,125	\$0	\$0
4593 John Day Hwy	County: \$23,079.50 BEO: \$7,167,728.08	\$1,500,000	\$56,000	\$0	\$0
4460 John Day Hwy/ 4462 John Day Hwy	County: \$23,079.50 BEO: \$7,167,728.08	\$1,200,000	\$42,000	\$0	\$0
Corner of 7th Ave and E Rd	County: \$23,079.50 Farm Credit: \$33,000 BEO: \$7,167,728.08	\$625,000	\$23,625	\$0	\$0
Total		<b>\$4,700,400</b>			<b>\$0</b>

**Personal Property:**

Description	Liquidation Value	Secured Claim	Amount of Exemption	Net Proceeds
Cash and Cash Equivalents	\$1,216.45	\$0	\$400	\$816.45
1995 Chevy Silverado	\$2,500	\$0	\$2,500	\$0
1980 Peterbuilt Semi	\$6,000	\$0	\$0	\$0
Household Furnishings and Food	\$1,700	\$0	\$1,700	\$0
Antiques	\$1,000	\$0	\$1,000	\$0

Shotgun	\$250	\$0	\$250	\$0
Breach of Contract Claim: BEO	Unknown	\$0	\$0	Unknown
AR Claim: Rick Jacobs	\$0	\$0	\$0	\$0
Breach of Contract Claim: Producers Livestock	\$19,000	\$0	\$0	\$19,000
Office Equipment	\$300	\$0	\$300	\$0
Hand and Power Tools	\$5,000	\$0	\$0	\$5,000
Pivots	Unknown	\$0	\$0	Unknown
Horses	\$2,000	\$0	\$1,000	\$1,000
John Deere 4400 Tractor	\$10,000	\$0	\$5,000	\$5,000
Feed Truck	\$2,500	\$0	\$0	\$2,500
John Deere Chopper w/ Corn and Hay Head	\$70,0000	\$15,565	\$0	\$54,435
Dump Truck	\$4,000	\$0	\$0	\$0
Trailers	\$4,000	\$0	\$0	\$0
Net Proceeds of Real Property and Personal Property				\$87,751.45
Recovery from Preferences / Fraudulent Conveyances		\$0		
Chapter 7 Administrative Claims	[SUBTRACT]			(\$5,000)
Chapter 11 Administrative Claims	[SUBTRACT]			(\$60,000)
Priority Claims	[SUBTRACT]			(\$11,292)
Chapter 7 Trustee Fees	[SUBTRACT]			(\$7,637)
Chapter 7 Trustee's Professionals	[SUBTRACT]			(\$15,000)

NET FUNDS AVAILABLE FOR DISTRIBUTION TO UNSECURED CREDITORS IN CHAPTER 7		(\$0)
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Estimated Amount of Unsecured Claims	\$3,208,435
Proposed Distribution to Unsecured Creditors Under Proposed Plan	\$425,000
Percent Distribution to Unsecured Creditors Under Proposed Plan	13.2%
Available Distribution to Unsecured Creditors in Chapter 7 Case	0
Percent Distribution to Unsecured Creditors Under Liquidation Analysis	0%

**In re: Mark E. Delong**  
**Case No. 17-34395-pcm11**

**DEBTOR'S DISCLOSURE STATEMENT**

**EXHIBIT C –**  
**DEBTOR'S PROJECTED INCOME AND EXPENSES AFTER CONFIRMATION**

	July-18	August-18	September-18	October-18	November-18	December-18	January-19	February-19
Beginning Cash	\$ -	\$ 53,245.00	\$ 51,815.00	\$ 50,385.00	\$ 44,080.00	\$ 38,650.00	\$ 323,570.00	\$ 87,134.00
<b>Cash Inflows</b>								
Operating Loan	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -
Custom Feed Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00	\$ -	\$ -
Cattle Sales Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000.00	\$ -	\$ -
Lease Payments	\$ 55,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commission Work	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Inflows:	\$ 356,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 601,500.00	\$ 301,500.00	\$ 1,500.00
<b>Business Expenses</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00
Livestock Purchases	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -
Feed Supplies / Seed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,400.00	\$ -	\$ -
Repair & Maintenance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Fuel, Supplies and Small Tools	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Telephone	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00
Utilities	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
US Trustee Fees	\$ 325.00	\$ -	\$ -	\$ 4,875.00	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 303,255.00	\$ 2,930.00	\$ 2,930.00	\$ 7,805.00	\$ 6,930.00	\$ 11,330.00	\$ 312,930.00	\$ 16,930.00
Subtotal: Cash After Expenses	\$ 53,245.00	\$ 51,815.00	\$ 50,385.00	\$ 44,080.00	\$ 38,650.00	\$ 628,820.00	\$ 312,140.00	\$ 71,704.00
Operating Loan Repayment (w/ Interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 305,250.00	\$ -	\$ -
Net Cash Remaining	\$ 53,245.00	\$ 51,815.00	\$ 50,385.00	\$ 44,080.00	\$ 38,650.00	\$ 323,570.00	\$ 312,140.00	\$ 71,704.00
<b>Plan Payments</b>								
Cash Available for Debt Service	\$ 53,245.00	\$ 51,815.00	\$ 50,385.00	\$ 44,080.00	\$ 38,650.00	\$ 323,570.00	\$ 312,140.00	\$ 71,704.00
*** Attorney Fees - M&B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*** Attorney Fees - Katers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Priority - IRS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,006.00	\$ -
Class 1: Secured - Malheur County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	\$ -
Class 2: Secured - Bank of Eastern Oregon	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,000.00	\$ -
Class 3: Secured - Deere & Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 4: Secured - Northwest Farm Credit Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 5: Secured - AB Livestock, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 6: General Unsecured Claims	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225,006.00	\$ -
Ending Cash Balance After Plan Payments	\$ 53,245.00	\$ 51,815.00	\$ 50,385.00	\$ 44,080.00	\$ 38,650.00	\$ 323,570.00	\$ 87,134.00	\$ 71,704.00

	March-19	April-19	May-19	June-19	July-19	August-19	September-19	October-19
Beginning Cash	\$ 71,704.00	\$ 60,274.00	\$ 50,844.00	\$ 12,214.00	\$ 323,334.00	\$ 90,198.00	\$ 85,568.00	\$ 80,938.00
<b>Cash Inflows</b>								
Operating Loan	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -
Custom Feed Revenue	\$ -	\$ -	\$ -	\$ 175,000.00	\$ -	\$ -	\$ -	\$ -
Cattle Sales Revenue	\$ -	\$ -	\$ -	\$ 450,000.00	\$ -	\$ -	\$ -	\$ -
Lease Payments	\$ -	\$ -	\$ -	\$ -	\$ 55,000.00	\$ -	\$ -	\$ -
Commission Work	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Inflows:	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 626,500.00	\$ 356,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
<b>Business Expenses</b>								
Property Taxes	\$ -	\$ -	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Livestock Purchases	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -
Feed Supplies / Seed	\$ 10,000.00	\$ 8,000.00	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Maintenance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Fuel, Supplies and Small Tools	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Telephone	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00
Utilities	\$ 1,800.00	\$ 1,800.00	\$ 31,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 1,800.00
US Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 12,930.00	\$ 10,930.00	\$ 40,130.00	\$ 10,130.00	\$ 306,130.00	\$ 6,130.00	\$ 6,130.00	\$ 2,930.00
Subtotal: Cash After Expenses	\$ 60,274.00	\$ 50,844.00	\$ 12,214.00	\$ 628,584.00	\$ 373,704.00	\$ 85,568.00	\$ 80,938.00	\$ 79,508.00
Operating Loan Repayment (w/ Interest)	\$ -	\$ -	\$ -	\$ 305,250.00	\$ -	\$ -	\$ -	\$ -
Net Cash Remaining	\$ 60,274.00	\$ 50,844.00	\$ 12,214.00	\$ 323,334.00	\$ 373,704.00	\$ 85,568.00	\$ 80,938.00	\$ 79,508.00
<b>Plan Payments</b>								
Cash Available for Debt Service	\$ 60,274.00	\$ 50,844.00	\$ 12,214.00	\$ 323,334.00	\$ 373,704.00	\$ 85,568.00	\$ 80,938.00	\$ 79,508.00
*** Attorney Fees - M&B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*** Attorney Fees - Katers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Priority - IRS	\$ -	\$ -	\$ -	\$ -	\$ 3,006.00	\$ -	\$ -	\$ -
Class 1: Secured - Malheur County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 2: Secured - Bank of Eastern Oregon	\$ -	\$ -	\$ -	\$ -	\$ 192,000.00	\$ -	\$ -	\$ -
Class 3: Secured - Deere & Company	\$ -	\$ -	\$ -	\$ -	\$ 18,500.00	\$ -	\$ -	\$ -
Class 4: Secured - Northwest Farm Credit Services	\$ -	\$ -	\$ -	\$ -	\$ 45,000.00	\$ -	\$ -	\$ -
Class 5: Secured - AB Livestock, LLC	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -
Class 6: General Unsecured Claims	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Payments	\$ -	\$ -	\$ -	\$ -	\$ 283,506.00	\$ -	\$ -	\$ -
Ending Cash Balance After Plan Payments	\$ 60,274.00	\$ 50,844.00	\$ 12,214.00	\$ 323,334.00	\$ 90,198.00	\$ 85,568.00	\$ 80,938.00	\$ 79,508.00



	November-19	December-19	January-20	February-20	March-20	April-20	May-20	June-20
Beginning Cash	\$ 79,508.00	\$ 74,978.00	\$ 418,298.00	\$ 186,862.00	\$ 172,332.00	\$ 160,902.00	\$ 151,472.00	\$ 109,742.00
<b>Cash Inflows</b>								
Operating Loan	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Custom Feed Revenue	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
Cattle Sales Revenue	\$ -	\$ 450,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000.00
Lease Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commission Work	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Inflows:	\$ 1,500.00	\$ 651,500.00	\$ 301,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 641,500.00
<b>Business Expenses</b>								
Property Taxes	\$ 3,100.00	\$ -	\$ -	\$ 3,100.00	\$ -	\$ -	\$ 3,100.00	\$ -
Livestock Purchases	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Feed Supplies / Seed	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 8,000.00	\$ 8,000.00	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Maintenance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Fuel, Supplies and Small Tools	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Telephone	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00
Utilities	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 31,000.00	\$ 1,800.00
US Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 6,030.00	\$ 2,930.00	\$ 312,930.00	\$ 16,030.00	\$ 12,930.00	\$ 10,930.00	\$ 43,230.00	\$ 2,930.00
Subtotal: Cash After Expenses	\$ 74,978.00	\$ 723,548.00	\$ 406,868.00	\$ 172,332.00	\$ 160,902.00	\$ 151,472.00	\$ 109,742.00	\$ 748,312.00
Operating Loan Repayment (w/ Interest)	\$ -	\$ 305,250.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 305,250.00
Net Cash Remaining	\$ 74,978.00	\$ 418,298.00	\$ 406,868.00	\$ 172,332.00	\$ 160,902.00	\$ 151,472.00	\$ 109,742.00	\$ 443,062.00
<b>Plan Payments</b>								
Cash Available for Debt Service	\$ 74,978.00	\$ 418,298.00	\$ 406,868.00	\$ 172,332.00	\$ 160,902.00	\$ 151,472.00	\$ 109,742.00	\$ 443,062.00
*** Attorney Fees - M&B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*** Attorney Fees - Katers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Priority - IRS	\$ -	\$ -	\$ 3,006.00	\$ -	\$ -	\$ -	\$ -	\$ -
Class 1: Secured - Malheur County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 2: Secured - Bank of Eastern Oregon	\$ -	\$ -	\$ 192,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Class 3: Secured - Deere & Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 4: Secured - Northwest Farm Credit Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 5: Secured - AB Livestock, LLC	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Class 6: General Unsecured Claims	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Payments	\$ -	\$ -	\$ 220,006.00	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance After Plan Payments	\$ 74,978.00	\$ 418,298.00	\$ 186,862.00	\$ 172,332.00	\$ 160,902.00	\$ 151,472.00	\$ 109,742.00	\$ 443,062.00

	July-20	August-20	September-20	October-20	November-20	December-20	January-21	February-21
Beginning Cash	\$ 443,062.00	\$ 241,626.00	\$ 240,196.00	\$ 238,766.00	\$ 237,336.00	\$ 232,806.00	\$ 566,126.00	\$ 362,696.00
<b>Cash Inflows</b>								
Operating Loan	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -
Custom Feed Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -
Cattle Sales Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000.00	\$ -	\$ -
Lease Payments	\$ 45,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commission Work	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Inflows:	\$ 346,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 641,500.00	\$ 301,500.00	\$ 1,500.00
<b>Business Expenses</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,100.00	\$ -	\$ -	\$ 3,100.00
Livestock Purchases	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -
Feed Supplies / Seed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Maintenance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Fuel, Supplies and Small Tools	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Telephone	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00
Utilities	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
US Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 302,930.00	\$ 2,930.00	\$ 2,930.00	\$ 2,930.00	\$ 6,030.00	\$ 2,930.00	\$ 312,930.00	\$ 16,030.00
Subtotal: Cash After Expenses	\$ 486,632.00	\$ 240,196.00	\$ 238,766.00	\$ 237,336.00	\$ 232,806.00	\$ 871,376.00	\$ 554,696.00	\$ 348,166.00
Operating Loan Repayment (w/ Interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 305,250.00	\$ -	\$ -
Net Cash Remaining	\$ 486,632.00	\$ 240,196.00	\$ 238,766.00	\$ 237,336.00	\$ 232,806.00	\$ 566,126.00	\$ 554,696.00	\$ 348,166.00
<b>Plan Payments</b>								
Cash Available for Debt Service	\$ 486,632.00	\$ 240,196.00	\$ 238,766.00	\$ 237,336.00	\$ 232,806.00	\$ 566,126.00	\$ 554,696.00	\$ 348,166.00
*** Attorney Fees - M&B		\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
*** Attorney Fees - Katers		\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Priority - IRS	\$ 3,006.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 1: Secured - Malheur County		\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Class 2: Secured - Bank of Eastern Oregon	\$ 192,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,000.00	\$ -
Class 3: Secured - Deere & Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 4: Secured - Northwest Farm Credit Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 5: Secured - AB Livestock, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 6: General Unsecured Claims	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Payments	\$ 245,006.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,000.00	\$ -
Ending Cash Balance After Plan Payments	\$ 241,626.00	\$ 240,196.00	\$ 238,766.00	\$ 237,336.00	\$ 232,806.00	\$ 566,126.00	\$ 362,696.00	\$ 348,166.00

	March-21	April-21	May-21	June-21	July-21	August-21	September-21	October-21
Beginning Cash	\$ 348,166.00	\$ 336,736.00	\$ 327,306.00	\$ 314,776.00	\$ 648,096.00	\$ 424,666.00	\$ 423,236.00	\$ 421,806.00
<b>Cash Inflows</b>								
Operating Loan	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -
Custom Feed Revenue	\$ -	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -
Cattle Sales Revenue	\$ -	\$ -	\$ -	\$ 440,000.00	\$ -	\$ -	\$ -	\$ -
Lease Payments	\$ -	\$ -	\$ -	\$ -	\$ 45,000.00	\$ -	\$ -	\$ -
Commission Work	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Inflows:	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 641,500.00	\$ 346,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
<b>Business Expenses</b>								
Property Taxes	\$ -	\$ -	\$ 3,100.00	\$ -	\$ -	\$ -	\$ -	\$ -
Livestock Purchases	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -
Feed Supplies / Seed	\$ 10,000.00	\$ 8,000.00	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Maintenance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Fuel, Supplies and Small Tools	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Telephone	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00
Utilities	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
US Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 12,930.00	\$ 10,930.00	\$ 14,030.00	\$ 2,930.00	\$ 302,930.00	\$ 2,930.00	\$ 2,930.00	\$ 2,930.00
Subtotal: Cash After Expenses	\$ 336,736.00	\$ 327,306.00	\$ 314,776.00	\$ 953,346.00	\$ 691,666.00	\$ 423,236.00	\$ 421,806.00	\$ 420,376.00
Operating Loan Repayment (w/ Interest)	\$ -	\$ -	\$ -	\$ 305,250.00	\$ -	\$ -	\$ -	\$ -
Net Cash Remaining	\$ 336,736.00	\$ 327,306.00	\$ 314,776.00	\$ 648,096.00	\$ 691,666.00	\$ 423,236.00	\$ 421,806.00	\$ 420,376.00
<b>Plan Payments</b>								
Cash Available for Debt Service	\$ 336,736.00	\$ 327,306.00	\$ 314,776.00	\$ 648,096.00	\$ 691,666.00	\$ 423,236.00	\$ 421,806.00	\$ 420,376.00
*** Attorney Fees - M&B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*** Attorney Fees - Katers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Priority - IRS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 1: Secured - Malheur County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 2: Secured - Bank of Eastern Oregon	\$ -	\$ -	\$ -	\$ -	\$ 192,000.00	\$ -	\$ -	\$ -
Class 3: Secured - Deere & Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 4: Secured - Northwest Farm Credit Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 5: Secured - AB Livestock, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 6: General Unsecured Claims	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00	\$ -	\$ -	\$ -
Total Payments	\$ -	\$ -	\$ -	\$ -	\$ 267,000.00	\$ -	\$ -	\$ -
Ending Cash Balance After Plan Payments	\$ 336,736.00	\$ 327,306.00	\$ 314,776.00	\$ 648,096.00	\$ 424,666.00	\$ 423,236.00	\$ 421,806.00	\$ 420,376.00

	November-21	December-21	January-22	February-22	March-22	April-22	May-22	June-22
Beginning Cash	\$ 420,376.00	\$ 415,846.00	\$ 749,166.00	\$ 545,736.00	\$ 531,206.00	\$ 519,776.00	\$ 510,346.00	\$ 497,816.00
<b>Cash Inflows</b>								
Operating Loan	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Custom Feed Revenue	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
Cattle Sales Revenue	\$ -	\$ 440,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000.00
Lease Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commission Work	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Inflows:	\$ 1,500.00	\$ 641,500.00	\$ 301,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 641,500.00
<b>Business Expenses</b>								
Property Taxes	\$ 3,100.00	\$ -	\$ -	\$ 3,100.00	\$ -	\$ -	\$ 3,100.00	\$ -
Livestock Purchases	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Feed Supplies / Seed	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 8,000.00	\$ 8,000.00	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Maintenance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Fuel, Supplies and Small Tools	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Telephone	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00
Utilities	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
US Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 6,030.00	\$ 2,930.00	\$ 312,930.00	\$ 16,030.00	\$ 12,930.00	\$ 10,930.00	\$ 14,030.00	\$ 2,930.00
Subtotal: Cash After Expenses	\$ 415,846.00	\$ 1,054,416.00	\$ 737,736.00	\$ 531,206.00	\$ 519,776.00	\$ 510,346.00	\$ 497,816.00	\$ 1,136,386.00
Operating Loan Repayment (w/ Interest)	\$ -	\$ 305,250.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 305,250.00
Net Cash Remaining	\$ 415,846.00	\$ 749,166.00	\$ 737,736.00	\$ 531,206.00	\$ 519,776.00	\$ 510,346.00	\$ 497,816.00	\$ 831,136.00
<b>Plan Payments</b>								
Cash Available for Debt Service	\$ 415,846.00	\$ 749,166.00	\$ 737,736.00	\$ 531,206.00	\$ 519,776.00	\$ 510,346.00	\$ 497,816.00	\$ 831,136.00
*** Attorney Fees - M&B	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
*** Attorney Fees - Katers	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Priority - IRS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 1: Secured - Malheur County	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Class 2: Secured - Bank of Eastern Oregon	\$ -	\$ -	\$ 192,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Class 3: Secured - Deere & Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 4: Secured - Northwest Farm Credit Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 5: Secured - AB Livestock, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 6: General Unsecured Claims	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Payments	\$ -	\$ -	\$ 192,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance After Plan Payments	\$ 415,846.00	\$ 749,166.00	\$ 545,736.00	\$ 531,206.00	\$ 519,776.00	\$ 510,346.00	\$ 497,816.00	\$ 831,136.00

	July-22	August-22	September-22	October-22	November-22	December-22	January-23	February-23
Beginning Cash	\$ 831,136.00	\$ 607,706.00	\$ 606,276.00	\$ 604,846.00	\$ 603,416.00	\$ 598,886.00	\$ 932,206.00	\$ 728,776.00
<b>Cash Inflows</b>								
Operating Loan	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -
Custom Feed Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -
Cattle Sales Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000.00	\$ -	\$ -
Lease Payments	\$ 45,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commission Work	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Inflows:	\$ 346,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 641,500.00	\$ 301,500.00	\$ 1,500.00
<b>Business Expenses</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,100.00	\$ -	\$ -	\$ 3,100.00
Livestock Purchases	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -
Feed Supplies / Seed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Maintenance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Fuel, Supplies and Small Tools	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Telephone	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00
Utilities	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
US Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 302,930.00	\$ 2,930.00	\$ 2,930.00	\$ 2,930.00	\$ 6,030.00	\$ 2,930.00	\$ 312,930.00	\$ 16,030.00
Subtotal: Cash After Expenses	\$ 874,706.00	\$ 606,276.00	\$ 604,846.00	\$ 603,416.00	\$ 598,886.00	\$ 1,237,456.00	\$ 920,776.00	\$ 714,246.00
Operating Loan Repayment (w/ Interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 305,250.00	\$ -	\$ -
Net Cash Remaining	\$ 874,706.00	\$ 606,276.00	\$ 604,846.00	\$ 603,416.00	\$ 598,886.00	\$ 932,206.00	\$ 920,776.00	\$ 714,246.00
<b>Plan Payments</b>								
Cash Available for Debt Service	\$ 874,706.00	\$ 606,276.00	\$ 604,846.00	\$ 603,416.00	\$ 598,886.00	\$ 932,206.00	\$ 920,776.00	\$ 714,246.00
*** Attorney Fees - M&B		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*** Attorney Fees - Katers		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Priority - IRS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 1: Secured - Malheur County		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 2: Secured - Bank of Eastern Oregon	\$ 192,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,000.00	\$ -
Class 3: Secured - Deere & Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 4: Secured - Northwest Farm Credit Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 5: Secured - AB Livestock, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 6: General Unsecured Claims	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Payments	\$ 267,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,000.00	\$ -
Ending Cash Balance After Plan Payments	\$ 607,706.00	\$ 606,276.00	\$ 604,846.00	\$ 603,416.00	\$ 598,886.00	\$ 932,206.00	\$ 728,776.00	\$ 714,246.00

	March-23	April-23	May-23	June-23	July-23	August-23	September-23	October-23
Beginning Cash	\$ 714,246.00	\$ 702,816.00	\$ 693,386.00	\$ 680,856.00	\$ 1,059,176.00	\$ 790,746.00	\$ 789,316.00	\$ 787,886.00
<b>Cash Inflows</b>								
Operating Loan	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -
Custom Feed Revenue	\$ -	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -
Cattle Sales Revenue	\$ -	\$ -	\$ -	\$ 440,000.00	\$ -	\$ -	\$ -	\$ -
Lease Payments	\$ -	\$ -	\$ -	\$ 45,000.00	\$ -	\$ -	\$ -	\$ -
Commission Work	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Inflows:	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 686,500.00	\$ 301,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
<b>Business Expenses</b>								
Property Taxes	\$ -	\$ -	\$ 3,100.00	\$ -	\$ -	\$ -	\$ -	\$ -
Livestock Purchases	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -
Feed Supplies / Seed	\$ 10,000.00	\$ 8,000.00	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Maintenance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Fuel, Supplies and Small Tools	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Telephone	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00
Utilities	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
US Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 12,930.00	\$ 10,930.00	\$ 14,030.00	\$ 2,930.00	\$ 302,930.00	\$ 2,930.00	\$ 2,930.00	\$ 2,930.00
Subtotal: Cash After Expenses	\$ 702,816.00	\$ 693,386.00	\$ 680,856.00	\$ 1,364,426.00	\$ 1,057,746.00	\$ 789,316.00	\$ 787,886.00	\$ 786,456.00
Operating Loan Repayment (w/ Interest)	\$ -	\$ -	\$ -	\$ 305,250.00	\$ -	\$ -	\$ -	\$ -
Net Cash Remaining	\$ 702,816.00	\$ 693,386.00	\$ 680,856.00	\$ 1,059,176.00	\$ 1,057,746.00	\$ 789,316.00	\$ 787,886.00	\$ 786,456.00
<b>Plan Payments</b>								
Cash Available for Debt Service	\$ 702,816.00	\$ 693,386.00	\$ 680,856.00	\$ 1,059,176.00	\$ 1,057,746.00	\$ 789,316.00	\$ 787,886.00	\$ 786,456.00
*** Attorney Fees - M&B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*** Attorney Fees - Katers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Priority - IRS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 1: Secured - Malheur County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 2: Secured - Bank of Eastern Oregon	\$ -	\$ -	\$ -	\$ -	\$ 192,000.00	\$ -	\$ -	\$ -
Class 3: Secured - Deere & Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 4: Secured - Northwest Farm Credit Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 5: Secured - AB Livestock, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 6: General Unsecured Claims	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00	\$ -	\$ -	\$ -
Total Payments	\$ -	\$ -	\$ -	\$ -	\$ 267,000.00	\$ -	\$ -	\$ -
Ending Cash Balance After Plan Payments	\$ 702,816.00	\$ 693,386.00	\$ 680,856.00	\$ 1,059,176.00	\$ 790,746.00	\$ 789,316.00	\$ 787,886.00	\$ 786,456.00

	November-23	December-23	January-24	February-24	March-24	April-24	May-24	June-24	July-24
Beginning Cash	\$ 786,456.00	\$ 781,926.00	\$ 1,115,246.00	\$ 911,816.00	\$ 897,286.00	\$ 885,856.00	\$ 876,426.00	\$ 863,896.00	\$ 1,242,216.00
<b>Cash Inflows</b>									
Operating Loan	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00
Custom Feed Revenue	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ -
Cattle Sales Revenue	\$ -	\$ 440,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000.00	\$ -
Lease Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000.00	\$ -
Commission Work	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Inflows:	\$ 1,500.00	\$ 641,500.00	\$ 301,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 686,500.00	\$ 301,500.00
<b>Business Expenses</b>									
Property Taxes	\$ 3,100.00	\$ -	\$ -	\$ 3,100.00	\$ -	\$ -	\$ 3,100.00	\$ -	\$ -
Livestock Purchases	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00
Feed Supplies / Seed	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 8,000.00	\$ 8,000.00	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Maintenance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Fuel, Supplies and Small Tools	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Telephone	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00
Utilities	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
US Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 6,030.00	\$ 2,930.00	\$ 312,930.00	\$ 16,030.00	\$ 12,930.00	\$ 10,930.00	\$ 14,030.00	\$ 2,930.00	\$ 302,930.00
Subtotal: Cash After Expenses	\$ 781,926.00	\$ 1,420,496.00	\$ 1,103,816.00	\$ 897,286.00	\$ 885,856.00	\$ 876,426.00	\$ 863,896.00	\$ 1,547,466.00	\$ 1,240,786.00
Operating Loan Repayment (w/ Interest)	\$ -	\$ 305,250.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 305,250.00	\$ -
Net Cash Remaining	\$ 781,926.00	\$ 1,115,246.00	\$ 1,103,816.00	\$ 897,286.00	\$ 885,856.00	\$ 876,426.00	\$ 863,896.00	\$ 1,242,216.00	\$ 1,240,786.00
<b>Plan Payments</b>									
Cash Available for Debt Service	\$ 781,926.00	\$ 1,115,246.00	\$ 1,103,816.00	\$ 897,286.00	\$ 885,856.00	\$ 876,426.00	\$ 863,896.00	\$ 1,242,216.00	\$ 1,240,786.00
*** Attorney Fees - M&B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*** Attorney Fees - Katers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Priority - IRS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 1: Secured - Malheur County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 2: Secured - Bank of Eastern Oregon	\$ -	\$ -	\$ 192,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,000.00
Class 3: Secured - Deere & Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 4: Secured - Northwest Farm Credit Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 5: Secured - AB Livestock, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 6: General Unsecured Claims	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00
Total Payments	\$ -	\$ -	\$ 192,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 267,000.00
Ending Cash Balance After Plan Payments	\$ 781,926.00	\$ 1,115,246.00	\$ 911,816.00	\$ 897,286.00	\$ 885,856.00	\$ 876,426.00	\$ 863,896.00	\$ 1,242,216.00	\$ 973,786.00

	August-24	September-24	October-24	November-24	December-24	January-25	February-25	March-25
Beginning Cash	\$ 973,786.00	\$ 972,356.00	\$ 970,926.00	\$ 969,496.00	\$ 964,966.00	\$ 1,298,286.00	\$ 1,094,856.00	\$ 1,080,326.00
<b>Cash Inflows</b>								
Operating Loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -
Custom Feed Revenue	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -
Cattle Sales Revenue	\$ -	\$ -	\$ -	\$ -	\$ 440,000.00	\$ -	\$ -	\$ -
Lease Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commission Work	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Inflows:	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 641,500.00	\$ 301,500.00	\$ 1,500.00	\$ 1,500.00
<b>Business Expenses</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ 3,100.00	\$ -	\$ -	\$ 3,100.00	\$ -
Livestock Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -
Feed Supplies / Seed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Maintenance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Fuel, Supplies and Small Tools	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Telephone	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00
Utilities	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
US Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 2,930.00	\$ 2,930.00	\$ 2,930.00	\$ 6,030.00	\$ 2,930.00	\$ 312,930.00	\$ 16,030.00	\$ 12,930.00
Subtotal: Cash After Expenses	\$ 972,356.00	\$ 970,926.00	\$ 969,496.00	\$ 964,966.00	\$ 1,603,536.00	\$ 1,286,856.00	\$ 1,080,326.00	\$ 1,068,896.00
Operating Loan Repayment (w/ Interest)	\$ -	\$ -	\$ -	\$ -	\$ 305,250.00	\$ -	\$ -	\$ -
Net Cash Remaining	\$ 972,356.00	\$ 970,926.00	\$ 969,496.00	\$ 964,966.00	\$ 1,298,286.00	\$ 1,286,856.00	\$ 1,080,326.00	\$ 1,068,896.00
<b>Plan Payments</b>								
Cash Available for Debt Service	\$ 972,356.00	\$ 970,926.00	\$ 969,496.00	\$ 964,966.00	\$ 1,298,286.00	\$ 1,286,856.00	\$ 1,080,326.00	\$ 1,068,896.00
*** Attorney Fees - M&B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*** Attorney Fees - Katers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Priority - IRS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 1: Secured - Malheur County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 2: Secured - Bank of Eastern Oregon	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,000.00	\$ -	\$ -
Class 3: Secured - Deere & Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 4: Secured - Northwest Farm Credit Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 5: Secured - AB Livestock, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class 6: General Unsecured Claims	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,000.00	\$ -	\$ -
Ending Cash Balance After Plan Payments	\$ 972,356.00	\$ 970,926.00	\$ 969,496.00	\$ 964,966.00	\$ 1,298,286.00	\$ 1,094,856.00	\$ 1,080,326.00	\$ 1,068,896.00



	April-25	May-25	June-25	July-25
Beginning Cash	\$ 1,068,896.00	\$ 1,059,466.00	\$ 1,046,936.00	\$ 1,425,256.00
<b>Cash Inflows</b>				
Operating Loan	\$ -	\$ -	\$ -	\$ 300,000.00
Custom Feed Revenue	\$ -	\$ -	\$ 200,000.00	\$ -
Cattle Sales Revenue	\$ -	\$ -	\$ 440,000.00	\$ -
Lease Payments	\$ -	\$ -	\$ 45,000.00	\$ -
Commission Work	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Inflows:	\$ 1,500.00	\$ 1,500.00	\$ 686,500.00	\$ 301,500.00
<b>Business Expenses</b>				
Property Taxes	\$ -	\$ 3,100.00	\$ -	\$ -
Livestock Purchases	\$ -	\$ -	\$ -	\$ 300,000.00
Feed Supplies / Seed	\$ 8,000.00	\$ 8,000.00	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -
Repair & Maintenance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Fuel, Supplies and Small Tools	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Telephone	\$ 130.00	\$ 130.00	\$ 130.00	\$ 130.00
Utilities	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
US Trustee Fees	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 10,930.00	\$ 14,030.00	\$ 2,930.00	\$ 302,930.00
Subtotal: Cash After Expenses	\$ 1,059,466.00	\$ 1,046,936.00	\$ 1,730,506.00	\$ 1,423,826.00
Operating Loan Repayment (w/ Interest)	\$ -	\$ -	\$ 305,250.00	\$ -
Net Cash Remaining	\$ 1,059,466.00	\$ 1,046,936.00	\$ 1,425,256.00	\$ 1,423,826.00
<b>Plan Payments</b>				
Cash Available for Debt Service	\$ 1,059,466.00	\$ 1,046,936.00	\$ 1,425,256.00	\$ 1,423,826.00
*** Attorney Fees - M&B	\$ -	\$ -	\$ -	
*** Attorney Fees - Katers	\$ -	\$ -	\$ -	
Priority - IRS	\$ -	\$ -	\$ -	\$ -
Class 1: Secured - Malheur County	\$ -	\$ -	\$ -	
Class 2: Secured - Bank of Eastern Oregon	\$ -	\$ -	\$ -	\$ 192,000.00
Class 3: Secured - Deere & Company	\$ -	\$ -	\$ -	\$ -
Class 4: Secured - Northwest Farm Credit Services	\$ -	\$ -	\$ -	\$ -
Class 5: Secured - AB Livestock, LLC	\$ -	\$ -	\$ -	\$ -
Class 6: General Unsecured Claims	\$ -	\$ -	\$ -	\$ 75,000.00
Total Payments	\$ -	\$ -	\$ -	\$ 267,000.00
Ending Cash Balance After Plan Payments	\$ 1,059,466.00	\$ 1,046,936.00	\$ 1,425,256.00	\$ 1,156,826.00